



Front Royal Federal Credit Union CONNECTIONS Spring 2010

Courtesy Pay Covers You

At Front Royal Federal Credit Union, we provide overdraft services to cover those ATM and one-time debit card transactions - saving embarrassment and the extra hassles in your already busy day. We want to be sure you are aware of the overdraft protection options available to you—to ensure your transactions are processed. **Regulations have changed and you will be required to OPT in if you wish to continue these services.**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

Effective July 1, 2010, We will not authorize and pay overdrafts for the following types of transactions unless you ask us to :

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Front Royal FCU pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of **\$30** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Front Royal FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 540-635-7133, or complete the form below and present it at one of our branches or mail it to P O Box 1470, Front Royal, VA 22630:

_____ I do not want Front Royal FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I want Front Royal FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Name: _____

Account Number: _____

Signature _____

Date: _____

Upcoming Holiday Closings:

Monday, May 31, 2010
Memorial Day

Monday, July 5, 2010,
Independence Day



FUNDS AVAILABILITY

Our general funds availability policy is to allow you to withdraw funds deposited on the first business day. Funds from electronic deposits will be available on the day we receive it. In some cases, we may delay your ability to withdraw funds beyond the first business day. Then, the funds will generally be available by the second business day.



Donate Blood-
Give the Gift of
Life



**American
Red Cross**

May 7, 2010

LOCATION: 230 North Royal Avenue

11:30am-4:30pm on the Blood Mobile. Call 540-635-7133 to schedule an appointment or register on line at www.redcrosslife.org

CARD Act Brings Change to the World of Credit Cards

You've likely heard about credit changes coming your way. A new law—the CARD Act—forces card issuers to show young adults (younger than 21) the big picture.

Feb. 22, 2010

- Cards can't be issued without an adult co-signer unless cardholder can prove means to repay the debt.
- Credit limits can't be increased without considering the ability of the borrower to make required payments.
- Card issuers are not allowed to offer tangible items or inducement for applications on or near campus at college-sponsored events.

What
this means
to you

If you're younger than age 21 you'll need a co-signer if you want a credit card unless you have a steady source of income. Your credit union still is the best place to shop for a credit card—with your parents' approval, of course.

North Royal Branch



South Street Branch



**Snow Storm
December
2009**

**Front Royal
Federal Credit Union
230 North Royal Ave. * 113 South St.
Front Royal, VA 22630
540-635-7133 540-635-6036 FAX
www.frontroyalfcu.org**