

Connecting TOGETHER

Spring 2009



Upcoming Holiday Closings:

Memorial Day

Monday, May 25, 2009

Independence Day

Saturday, July 4, 2009



Celebrating 60 Years 1949-2009

Front Royal Federal Credit Union celebrated 60 years of business to the Warren County community on March 14, 2009.

Much has happened in the community and the credit union over the last 60 years. It has grown tremendously during that time - from seven members in 1949 to currently over 7,400 members, and assets totaling nearly \$47 million.

Many of our loyal members and friends joined us at the annual meeting and celebration, partaking of good food and great prizes given away during the evening.

During the festivities, members representing the credit union's 60 years of service to the community voted in the **2009-2010 Board of Directors:**

Greg Williams, President
Jim Kenney, Vice Pres.
Charles Goddard, Treasure
Robert Wertz, Secretary

Executive Committee:

Greg Williams
Robert Wertz
John Welch

Supervisory Committee:

Barbara Martin, Chairman
Joseph McFadden

Credit Committee:

Mickey Furr, Chairman
Lynn Cameron
Nancy Yager

Joseph McFadden
Kermit Nichols
John Welch

Kermit Nichols
Charles Goddard

Jim Heflin, Secretary

Robert Wertz
Charles Pond



Board Chairman Greg Williams addresses FRFCU members at the 2009 Annual Meeting on March 14.



CreditAbility Seminar

If you were shopping for a new car and a dealership preapproved you for a loan, they probably ran a credit check, which showed up on your credit report as an inquiry.

Too many inquiries spread out over more than a month can hurt your credit score. That's because creditors view multiple inquiries, as a sign that you're scrambling for credit and may be taking on too much debt. To avoid the risk of lowering your credit score, it's best to shop but not apply for a loan until you've identified the particular loan you want.

To learn more about establishing credit, your rights and responsibilities, discovering pitfalls that cost you plenty, along with other tips and credit help, sign up for Front Royal Federal Credit Union's CreditAbility seminar.

CreditAbility will be held on April 23 at 6:30pm in the Warren County Government Center Board Room, 220 N. Commerce Ave.

To sign up or more information, call 540-635-7133 x 126. All residents of Warren County are welcome to attend.

Donate Blood - Give the Gift of Life!

May 4, 2009

230 N. Royal Ave Branch
11:30-4:30pm

Call 635-7133 x126 for an appointment



Online BillPay is Available Now!



No more writing checks and no more trips to the post office! Pay your credit card or pay your rent.

Members are able to pay all their bills online, any time of the day or night. Just log in, decide who you want to pay, how much, and when. You can pay individual bills, or schedule regular payments. It's all part of our continuing effort to provide you with the most complete banking services available.

Go to www.frontroyalfcu.org. After signing up for home banking, go to online bill pay and SIGN UP TODAY!

Financial Tips for Turbulent Times

Whether you're an older worker with seemingly few options to recoup significant investment losses, or a younger worker with minimal or no investment savings at all, don't let the financial crisis scare you into not taking any action at all.

Take stock of your situation, learn from others' mistakes, and don't panic or pull all your money out of the stock market. Formulate a plan by starting with the basics:

*** Rebalance your portfolio. Do your investment choices reflect your risk tolerance and investment strategy?**

*** Increase your contributions. Most stock prices are at low, bargain-basement levels. If possible, bump up your contribution.**

*** Diversify. Spread your wealth among a variety of investments: domestic, international, financial services, technology, health care, and so on.**

*** Use dollar-cost averaging. By having just \$50 each paycheck automatically directed to a mutual fund, your contributions will purchase more shares when the price is low, and fewer shares when the price is high.**

*** Pay down debt. Reduce the choke-hold that credit cards have on your budget. Use the PowerPay principle: Pay off the highest interest-rate card first, and then apply that payment to the next-highest interest-rate card. Stop charging.**

Front Royal Federal Credit Union 2009 Fee Schedule

Share Account Fees

Inactive Account \$2.00/Month charged to accounts with no activity for 12 months or longer
Account Close Fee \$5.00 If account is closed within 90 days

Share Draft Account

Courtesy Pay \$30.00/item
Overdraft \$30.00/item
Returned Item \$10.00/item
Stop Payment \$30.00/request
Copy of Draft \$2.00/copy
Fax Copy of Draft \$6.00/copy
NSF \$30.00/item
Share Draft Prices vary depending on style
Visa Debit NSF Fee \$30.00/item

Other Service Fees (applicable to all accounts)

Account Reconciliation \$10.00/hour
Statement Copy \$1.00/page
Deposited Item Return \$10.00/item
Wire Transfer (incoming) \$10.00/transfer
Wire Transfer (outgoing) \$20.00/transfer
Certified Check (CU issued) \$3.00/check
Money Order \$1.50/item
Travelers Cheques \$2.00 per \$100
Gift Cheques \$2.50/cheque
Gift Cards \$3.95/card
AmEx Check Card \$14.95/card
Levy and Garnishment \$25.00
Non-member Check-cashing \$5.00/check

Electronic Funds Transfer Fees

Foreign ATM withdrawal \$1.00
Inquiry \$0.50
Visa Debit Card Re-Issue \$8.00/card
NSF for ACH Item Return \$30.00 Funds must be available in the account which funds have been authorized to draw from - no transfers made to cover these items unless signed authorization is on file
Rush Fee for Visa Debit/Credit \$50.00
EFT Stop Payment \$30.00

Safe Deposit Box Fees

3 x 5 \$15.00 annually
5 x 5 \$25.00 annually
3 x 10 \$35.00 annually
5 x 10 \$45.00 annually
Change of Lock Cost incurred by Credit Union
Drilling of Lock Cost incurred by Credit Union

- * Spend less. Identify needs vs. wants, and then set priorities. Many so-called needs actually are wants in disguise.**
- * Work longer. If you're close to retirement, consider hanging on to your current job longer than planned, if you can. Or, secure part-time work after retirement. This reduces the number of years you'll dip into your investments and helps build additional savings.**

Front Royal Federal Credit Union is ready to help during these tough times. Call us at 540-635-7133 or stop by today to talk with a Member Service Representative.